

WEBVTT

1 "2350682880" (2350682880)
00:00:07.904 --> 00:00:12.486
Restart now.

2 "2095713280" (2095713280)
00:00:12.486 --> 00:00:42.429
Very good afternoon members and welcome to the 47th and also the meeting of the company through video conferencing in line with the Ministry of Corporate Affairs and security and exchange board of India. Myself and managing director of the company attending this meeting through VC from the corporate office of your company attack. I hope everyone is safe and young. The company has made a.

3 "2095713280" (2095713280)
00:00:42.429 --> 00:01:07.680
To enable the members to participate in the meeting through video conferencing facility and both electronically. It is 02:33 P.M. and the quorum of the meeting is present through video conference as for the various circulars issued by the Ministry of Corporate affairs, CB and section 103 of the company's at 2030.

4 "2095713280" (2095713280)
00:01:07.680 --> 00:01:26.400
So the requisite quorum is present, I call the meeting to order and start proceedings of the 47th meeting of the company. Before we start, the main proceedings, let me introduce the directors who are attending the meeting through video conference from the corporate office.

5 "2095713280" (2095713280)
00:01:26.400 --> 00:01:46.400
Mr. Sanjay, non executive director and chairman of stakeholders relationship committee. Mr., non executive director. Who is on the way, but has already joined after the VC.

6 "2095713280" (2095713280)
00:01:46.400 --> 00:02:06.090
And will be reaching to the office very soon. Mr. Kumar, Independent Director, and Chairman of audit committee, and mr. Sona mcgroval, Independent Director, and chairman of the nomination and remuneration committee is present through video conference from their respective places at.

7 "2095713280" (2095713280)
00:02:06.090 --> 00:02:27.450
Thank you, all the board members presented corporate office and, and their respective places through VC. The KMP, Mr. Graval, CFO of the company, and Mr. Groval company sector of your company are attending through the VC from the, from the corporate office.

8 "2095713280" (2095713280)
00:02:27.450 --> 00:02:52.460
Partner from Associates accountants as the company is also present through VC from his office at Mr. secretarial auditor as well as pointed by the company for evoting.

9 "2095713280" (2095713280)

00:02:52.460 --> 00:03:13.100

Remote e voting as well as meeting attending through VC from the company is also present through VC from his office at.

10 "2095713280" (2095713280)

00:03:13.100 --> 00:03:33.530

The required registers are available electronically for inspection during the meeting and can be viewed from the platform of provisions of companies at 2030. The notice containing the audited financial statement of the company for the financial year and the.

11 "2095713280" (2095713280)

00:03:33.530 --> 00:04:04.140

31st March 2026 along with directors report and auditor's report along with relevant and itshifts have already been circulated with the members. As the notice an auditor's report is already circulated to all members, I with the permission of the members, take the same as rate. Since there are NO qualifications or such in the secretarial auditor's report or the same as self exploratory.

12 "2095713280" (2095713280)

00:04:04.140 --> 00:04:20.430

So it is not required to be read at the meeting. I would now request the company secretary Mr. to provide general restriction to the members regarding participation in this meeting. Thank you. Good afternoon everyone.

13 "2095713280" (2095713280)

00:04:20.430 --> 00:04:37.859

I would like to take you through certain points regarding participation in this meeting. Facility for joining this meeting through video conference or other audio video means is made available for the members on a 1st sub basic. All the members who have joined this meeting are by default.

14 "2095713280" (2095713280)

00:04:37.859 --> 00:04:54.119

Placed on mute mode by the moderator to avoid any disturbance arising from background noise and ensure smooth and steamless conduct of the meeting. Person to the provisions of the companies like 2013 read with the MCS circular and SAV circular.

15 "2095713280" (2095713280)

00:04:54.119 --> 00:05:14.119

The company had provided the facility to its members to exercise their right to vote by electronic means in respect of the businesses to be transacted at this meeting. The remote evoting was commenced on Tuesday 15th September 26 at 09:00 A.M. and end date on Thursday, 17th 26 September.

16 "2095713280" (2095713280)

00:05:14.119 --> 00:05:35.479

At 05:00 p.m.. The members who have not cast their vote by remote evoting prior to the meeting and who are participating in this meeting may cast their votes during this meeting through evoting system provided by Members are requested to log in as per the instructions provided in the notice and cast their vote while at the same time.

17 "2095713280" (2095713280)
00:05:35.479 --> 00:05:53.909

Watch the proceedings of the meeting. Since the agent has been held through video conference, other audio visually and the resolution mentioned in the notice convening with have already been put through remote evoting. There will be NO proposing and seconding of the resolutions.

18 "2095713280" (2095713280)
00:05:53.909 --> 00:06:13.909

Members are requested to refer to the instructions provided in the notice for a seamless participation through video conference and for voting during the meeting. In case members take any difficulty, they may reach out to the helpline number appointed mr. Mohandra practicing commission.

19 "2095713280" (2095713280)
00:06:13.909 --> 00:06:40.589

For the purpose of the process of remote evoting and e voting during the AGN. Thank you. Thank you Mr.. Financial year 2020 05:36 has been a defining year for in an operating environment set by.

20 "2095713280" (2095713280)
00:06:40.589 --> 00:07:00.589

Evolving global dynamics, fluctuating commodities prices and continued macro economics, uncertainty microeconomic uncertainty meetings, your company remains focused on what it could control by strengthening this operations, investing in our manufacturing capabilities and laying the.

21 "2095713280" (2095713280)
00:07:00.589 --> 00:07:17.519

Our progress during the year reflect the of our strategy the resilience of our business model and the commitment of our people to consistently deliver value to all the stakeholders.

22 "2095713280" (2095713280)
00:07:17.519 --> 00:07:37.519

Still has always been more than an industrial commodity. It is the foundation upon which nation builds their infrastructure, industries and aspirations. Every breach.

23 "2095713280" (2095713280)
00:07:37.519 --> 00:07:57.519

Railway, industrial manufacturing facilities and development project depends upon the strength and reliability of his team. Manufacturing and infrastructure powerhouse, the role of efficient and technologically advanced steel produces become.

24 "2095713280" (2095713280)
00:07:57.519 --> 00:08:19.339

Increasingly significant. At we recognize this responsibility and continue to strengthen our manufacturing capability to support India's next phase of economic development. This philosophy remains central to our journey of creating long term value through operational excellence disciplined.

25 "2095713280" (2095713280)
00:08:19.339 --> 00:08:42.949

Investment and responsible manufacturing. The global economy continued to witness mixed growth during the trend during 2526 while inflationary moderated across several developed economies and financial conditions majorly improved. Geopolitical uncertainty supply chain disruptions, and.

26 "2095713280" (2095713280)

00:08:42.949 --> 00:09:06.689

Concerts continue to influence industrial activity and investment decisions. The global the global steel industry also experienced guiding regional demands patterns. China continued to replace weakness in its housing sector despite policy support while developed market women constant by slower domestic demand.

27 "2095713280" (2095713280)

00:09:06.689 --> 00:09:26.689

Against this global background India once again demonstrated remarkable economic resilience with a GDP growth of 7.7 % during the year. Strong diversity consumption continued public infrastructure investment, manufacturing expansion and supporting policy initiative.

28 "2095713280" (2095713280)

00:09:26.689 --> 00:09:47.359

Reinforced india's position as one of the one's faster growing major economies. The government's continuous emphasis on capital expenditure, logistic development, organization, make in India and production incentive scheme is creating significant opportunities across the manufacturing.

29 "2095713280" (2095713280)

00:09:47.359 --> 00:10:08.089

The steel industry continues to be one of the strongest beneficiaries of these instructural transformations. India remains the world's second largest producer of while domestic demand continue to expand driven by infrastructure construction engineering and manufacturing activities.

30 "2095713280" (2095713280)

00:10:08.089 --> 00:10:32.989

The national steel policy's vision of achieving 300000010 of steel making capacity by 2030 together increasing investment across the values provides the long term outlook for the industry. These developments confidence in the long term drop potential of this team Indian.

31 "2095713280" (2095713280)

00:10:32.989 --> 00:11:00.269

Believe that companies investing today in integrated manufacturing capability team will be best positioned to capture tomorrow's opportunities. Against this encouraging industry backdrops, FY 2526 was a year of resilient performance and meaningful strategic progress for Despite operating.

32 "2095713280" (2095713280)

00:11:00.269 --> 00:11:16.529

In a dynamic business environment, your company is operational performance that was this expansion initiatives and then force the foundations of necessary for sustainable long term growth.

33 "2095713280" (2095713280)

00:11:16.529 --> 00:11:36.529

We continue to execute our long term strategy with discipline balancing growth investment with prudent capital allocation while maintaining our unwavering focus on operational excellence. Among the most significant milestone achieving during this year was continued progress on.

34 "2095713280" (2095713280)

00:11:36.529 --> 00:11:57.749

For steel meltings of project alongside the enhancement of rolling meal capacity. These investments represent much more than capacity expensive. They reflect our strategic vision of transforming in critical industries into a more integrated efficient and competitive steel manufacturer. Simultaneously.

35 "2095713280" (2095713280)

00:11:57.749 --> 00:12:16.829

We recorded improvement in manufacturing efficiency, strengthened our market presence, spanded our customer base, and reinforced our quality and operational systems creating a stronger platform for future growth. Our financial performance during the year 2526.

36 "2095713280" (2095713280)

00:12:16.829 --> 00:12:36.829

Reflect the resilience of our business model and effectiveness of our operationality Revenue from operations is to at 84029.7 800000 while total comprehensive income amounted to.

37 "2095713280" (2095713280)

00:12:36.829 --> 00:13:03.139

1186.65 laks. Network increased to 15711.68 locks supported by disciplined financial management and capital allocation. The company maintains a healthy balance sheet with long term depth, appropriate 1348.5 900000 working capital.

38 "2095713280" (2095713280)

00:13:03.139 --> 00:13:30.049

Of 1949.25 locks and of 8.32 locks. Manufacturing remains the cornerstone of incredible industry's longterm strategy. During the year, we continue to strengthen our integrated manufacturing platform through focused investment in operational excellence technology capacity and enhancement and.

39 "2095713280" (2095713280)

00:13:30.049 --> 00:13:50.049

The ruling will continue to deliver stable operational performance through improved productivity, enhanced product quality and efficient capacity utilization. Alongside these operational improvement construction of the still meetings of progressed in line with our expansion roadmap.

40 "2095713280" (2095713280)

00:13:50.049 --> 00:14:05.609

Once commission, the project will transfer our manufacturing ecosystem by enabling backward integration, securing a reliable supply of quality for downstream operations and significantly reducing dependence on external suppliers.

41 "2095713280" (2095713280)

00:14:05.609 --> 00:14:25.609

It is also expected to eliminate reheating food requirement, reduce new scale losses, improve cost efficiency, enhance product quality consistency, and strengthen operating margin over the long term. The company also continued to improve manufacturing excellence through quality control enhancement, equipment modernization.

42 "2095713280" (2095713280)

00:14:25.609 --> 00:14:41.849

Energy optimization measures, improve production planning and digital initiative including automation and real time operational monitoring. These initiatives are helping us create a manufacturing platform that is more efficient.

43 "2095713280" (2095713280)

00:14:41.849 --> 00:15:01.849

Technology enabled and resilient while strengthening our competitive position in a specialized long steel product. To all our stakeholders, I extend by heartfelt prediction for your continued trust and support. Your confidence in our vision and has been instrumental in our success.

44 "2095713280" (2095713280)

00:15:01.849 --> 00:15:23.539

And I assure you that we are again committed to delivering superior returns and creating lasting value. The still that we manufacture today will form our backbone of tomorrow's infrastructure. As we continue to India's growth story, as we contribute to India's growth story, here is.

45 "2095713280" (2095713280)

00:15:23.539 --> 00:15:41.999

Again committed to excellence, sustainability and responsible corporate citizen. The future is indeed incredible and we are ready to embrace it with determination, innovation, and one we're bringing commitment to success.

46 "2095713280" (2095713280)

00:15:41.999 --> 00:15:59.699

I'm grateful to the members of the board and employees of the company for their invaluable guidance and contribution. I would like to convey my sincere thanks to all the stakeholders including banks, financial institutions, regulatory authorities, and government agencies for their valued support.

47 "2095713280" (2095713280)

00:15:59.699 --> 00:16:18.329

Now, as the are aware that the notice of meeting covers five mentioned in the 2000 206I would like to move the following reservation for consideration and approval of the members.

48 "2095713280" (2095713280)

00:16:18.329 --> 00:16:33.449

Item number one of the agenda. The 1st item of the agenda is to consider adopt the audited financial statement of the company as on 21st March 2026 together with the report of board of directors and auditors later on.

49 "2095713280" (2095713280)

00:16:33.449 --> 00:16:48.599

Item number two of the agenda. 2nd item of the agenda is to appoint a director of mr. Sanjay number 07970640, who returns by a rotation.

50 "2095713280" (2095713280)
00:16:48.599 --> 00:17:08.599

And being eligible offer himself for reappointments. Item number three of the agenda. The 3rd item of the agenda is to appoint mr. Miss and associates Saturday accountants from registration number 318016E as a statutory auditor of become.

51 "2095713280" (2095713280)
00:17:08.599 --> 00:17:26.909

For five consecutive years. Item number four of the agenda, the 4th item of the agenda is to improve material related part material related party transactions of the company with agonic corporation limited for a period commencing.

52 "2095713280" (2095713280)
00:17:26.909 --> 00:17:42.899

From the conclusion of 47th immune general meeting to 48th immune general meeting of the company. Item number five of the agenda, the 5th item of the agenda is approval of cost auditors for the financial year ending.

53 "2095713280" (2095713280)
00:17:42.899 --> 00:17:57.989

30 ending 31st 2022 March. Now, I invite the members who have registered themselves as a speaker to present their views on the working of the company and ask questions if any.

54 "2095713280" (2095713280)
00:17:57.989 --> 00:18:13.589

I request the speaker to restrict their questions to the business and general meeting and related to the company only and not with respect to any other matter. I also request the shareholders that they should.

55 "2095713280" (2095713280)
00:18:13.589 --> 00:18:30.059

Restive the speech to 2 min to avoid repetition, the answer to all question will be provided towards the end. Now the speaker will deliver their speech one by one.

56 "2095713280" (2095713280)
00:18:30.059 --> 00:18:44.446

Firstly speaker is Mr. Krishna Sarka. Moderator please check whether he's available and convert him as him as a speaker.

57 "2915122688" (2915122688)
00:18:44.446 --> 00:18:47.806
Hello, sir.

58 "2095713280" (2095713280)
00:18:47.806 --> 00:18:51.488
Yes, yeah. Very good afternoon.

59 "2915122688" (2915122688)
00:18:51.488 --> 00:19:20.369

I joining from my Residentialpa. Respective chairman, S team board members, company secretary, fellow shareholders. Thanks to the chairman

for grieving and informative presentation regarding performance and strategy of the company, who's a strategy of the company. Thanks to the company Secretary and secretary department.

60 "2915122688" (2915122688)
00:19:20.369 --> 00:19:39.689

For sending a hard copy of annual report oil in advance and rendering excellent investor services. Sir, integrated annual report is colorful and informative heads and figure. Now I come to the financial result, total revenue.

61 "2915122688" (2915122688)
00:19:39.689 --> 00:19:59.689

So our operation increased by eleven point 20 % compared to previous financial year. So profit after tax is tood eleven point 52 close. The company has maintained its deadliness both of its turnover and profitability.

62 "2915122688" (2915122688)
00:19:59.689 --> 00:20:18.329

This point many factors and challenges. Sir, question number one. What are your plan to grow the organization to further hide globally including planned capacity? Question number two, what are the capital expenditure plan for next two years?

63 "2915122688" (2915122688)
00:20:18.329 --> 00:20:34.049

Sir, congratulations on immen's contribution to CSR activities. Your commitment to social development and sustainability is truly inspiring and its reflects the values.

64 "2915122688" (2915122688)
00:20:34.049 --> 00:20:52.638

That the company stands for. Sir best wishes, I pray to God for good help of you chairman, your management team company secretary in place of the company. Thanks for you sir or sir.

65 "2095713280" (2095713280)
00:20:52.638 --> 00:21:02.880

Thank you, thank you so much Mr.. Next speaker Isatani.

66 "2055301888" (2055301888)
00:21:02.880 --> 00:21:23.789

Am I audible sir? Yes yes. Very good afternoon respect to chairman members of the board, fellow shareholder. Very proud shareholder of incredible industry's limited. I am pleased to participate in this annual general meeting as a shareholder.

67 "2055301888" (2055301888)
00:21:23.789 --> 00:21:38.879

1st, I would like to thank the board and the management for conducting the agent and for giving shareholders an opportunity opportunity to understand the company's performance strategy and priorities for the coming year.

68 "2055301888" (2055301888)
00:21:38.879 --> 00:21:54.149

So my question is, what were the principle reason for the decline in profitability despite the increase in revenue? And what specific measures are being taken?

69 "2055301888" (2055301888)

00:21:54.149 --> 00:22:12.179

To improve evidence pet margin in financial year 2026 and 27. Next, the company has an installed rolling capacity of one luck seven 70000 MTPA. I would like to understand what utilization level.

70 "2055301888" (2055301888)

00:22:12.179 --> 00:22:28.499

Does management target for financial year 2020 06:27? Sir, the Indian infrastructure and construction ecosystem can create opportunities for steel manufacturer, but the company must.

71 "2055301888" (2055301888)

00:22:28.499 --> 00:22:48.499

Simultaneously manage commodity cycle competitive intensity and input cost. I would like to acknowledge the efforts of the employee management and the board, and I hope the company continues to strengthen its competitive position while maintaining high standard of corporate governance.

72 "2055301888" (2055301888)

00:22:48.499 --> 00:23:00.503

And transparency. Thank you sir. And I wish all shareholder members of the board a successful AGM and I strongly support all the regulations. Thank you sir.

73 "2095713280" (2095713280)

00:23:00.503 --> 00:23:08.025

Thank you. Next speaker is mr. Manoj Kumar Gukta.

74 "2095713280" (2095713280)

00:23:11.703 --> 00:23:16.547

Thank you.

75 "2350682880" (2350682880)

00:23:16.547 --> 00:23:21.286

Very good afternoon to everyone.

76 "2251840512" (2251840512)

00:23:21.286 --> 00:23:39.959

Respected chairman, esteem board members and fellow shareholders, Myself Manosh Benergy joining from Kulkata. Chairman sir FY 26 result is very good. Revenue up 11.13 % highest ever in company history. PBT up 25.55 %.

77 "2251840512" (2251840512)

00:23:39.959 --> 00:23:59.959

Based in last five years. In this challenging steel market where big company is struggling, our company make profitability and finance costs down 27 %. So congratulations to the entire management team, Duga put plant workers and Kolkata office staff for hard work.

78 "2251840512" (2251840512)

00:23:59.959 --> 00:24:31.789

I support all resolutions by remote evoting. Now I have some queries. Sir, how does our management plan to protect operating margin against volatile raw materials prices? My second queries, what was the average capacity utilization across our manufacturing plants in the financial year 2026? And my final query is what energy efficient technologies have been implemented in your factory to reduce carbon footprints and.

79 "2251840512" (2251840512)
00:24:31.789 --> 00:24:56.004

Ensure ESG compliance. Before I conclude, I convey my gratitude to our respected company secretary mr. Para Agroquel and his full team for doing an excellent investor services. I repose my full confidence on the functionality of this board of directors of this company. Thank you for patient sharing. Over to you for further positioning. Noska said.

80 "2095713280" (2095713280)
00:24:56.004 --> 00:25:11.686
Next speaker is mr. Subhaskar. Mr. Subascar, you are on mute.

81 "2350682880" (2350682880)
00:25:12.346 --> 00:25:15.806
Hello.

82 "2095713280" (2095713280)
00:25:15.806 --> 00:25:17.366
Yes yes yes.

83 "247487744" (247487744)
00:25:17.366 --> 00:25:39.749
Thank you. Good afternoon, expected chairman sir, resting members of the board of Director and joining from. Chairman sir, thank you for your outstanding speech which was both enlightening and encouraging for the shareholder. Personally I found answer to many of the question I had in mind.

84 "247487744" (247487744)
00:25:39.749 --> 00:25:59.749
Sir, after going through the annual report, I am pleased to understand the company's performance and future growth initiative. I would like to congratulate the board of director and the entire management team on delivering a steady performance in FY 202526.

85 "247487744" (247487744)
00:25:59.749 --> 00:26:19.829
Is the company achieved revenue of rupees 841.7 40000000 Evida of rupees 24.1 70000000 and a 25.52 % growth in PVT. I also appreciate.

86 "247487744" (247487744)
00:26:19.829 --> 00:26:39.829
The ongoing capacity expansion and backward integration initiative which should standen the company's operational efficiency and future growth. I further appreciate the company's commitment to social responsibility with rupees 2000000 pay.

87 "247487744" (247487744)
00:26:39.829 --> 00:27:02.089
On CSR initiative during FY 202526 above the prescribed CSR obligation of rupees 19 point 1500000 by which the company. I strongly support all the

regulation that have already been passed through remote EVOT. Sir, I have one.

88 "247487744" (247487744)

00:27:02.089 --> 00:27:14.685

Question. So will profit before tax increase by 25.52 % during FY 202526?

89 "247487744" (247487744)

00:27:17.024 --> 00:27:41.989

Mainly due to significant increase in tax expense. Could the management please explain the reason for this higher tax outgoing and whether the tax burden is expected to normalize to going forward? Sir, I would like to express my sincere gratitude to our highly experienced company secretary mr. Baratlaggerwal and the.

90 "247487744" (247487744)

00:27:41.989 --> 00:27:53.085

Interacting for their outstanding support and excellent investor service. That's all from my side. Thank you sir, for giving me this opportunity to speak.

91 "2095713280" (2095713280)

00:27:53.085 --> 00:28:07.488

The next speaker is, yes.

92 "2127908352" (2127908352)

00:28:07.488 --> 00:28:29.249

No scar, NO scars here. If we see the performance. For that I really congratulate you all our workers and all staff members sir. So of course CSR activity with.

93 "2127908352" (2127908352)

00:28:29.249 --> 00:28:49.298

And automation may.

94 "2127908352" (2127908352)

00:28:49.946 --> 00:29:10.399

High energy cost and logistic cost then by every date is increasing actually. Crude price more than hundred, hundred and \$508, so everything is going up sir. So.

95 "2127908352" (2127908352)

00:29:10.399 --> 00:29:34.366

What are the steps you are going to take? It will be very, very nice for all all the shareholders actually sir. So before I finish I'd like to thank our company secretary. Thank you very much sir. Thank you.

96 "2095713280" (2095713280)

00:29:34.366 --> 00:29:39.004

Next speaker is mr. Amit Kumar Managi.

97 "2575054592" (2575054592)

00:29:39.004 --> 00:30:04.619

A very good afternoon to all of you. With respect to chairman of the meeting, other board members present, Myself Kuma Manage from CT of Joy Kulkapa. Thank you for getting me connected an opportunity to speak such a wonderful location, 47th annual general meeting of the company. Incredible.

98 "2575054592" (2575054592)
00:30:04.619 --> 00:30:21.119
Industry's limited. As the performance is concerned, it is very nice. The revenue achieved about 840 point 29 proofs.

99 "2575054592" (2575054592)
00:30:21.119 --> 00:30:40.349
It is an increased result from last year. Net profit stood eleven point 51 course. EPA is also very positive. CSR activity is also good for the welfare measures.

100 "2575054592" (2575054592)
00:30:40.349 --> 00:31:00.479
So dividend is nulled, so try to consider one planned visit at least for the attending members. Sir, one question is that about the depth is concerned.

101 "2575054592" (2575054592)
00:31:00.479 --> 00:31:16.409
It is about to 32 crews. What steps taken to reduce such depths and cost minimization? So I hope our company will perform much better.

102 "2575054592" (2575054592)
00:31:16.409 --> 00:31:31.949
Result here ahead, Maintaining necessary transparency at all levels, keeping definitely in mind, shareholders rewarding policy. I thank our company secretary Mr. Wall.

103 "2575054592" (2575054592)
00:31:31.949 --> 00:32:01.942
Very sincere maintaining good investor services, presented annual report with all informative that also to all team members, I also thank for such a beautiful, smooth video conferencing meeting today, Myself, Amit Kumar Bannerji, over to you for father proceedings. Thank you sir. Thank you.

104 "2095713280" (2095713280)
00:32:01.942 --> 00:32:09.246
Our next speaker is mr. Jeddy Baxhi.

105 "Jaydip Bakshi" (549601024)
00:32:09.246 --> 00:32:29.689
Very good afternoon chairman, MD board of directors and CFO, myself Jadit Bakshi connecting from the city of Kolkata. 1st of all, I convey my thanks to our comprehensive team Mr. for giving me an opportunity to express my view and also to the entire secretary team for maintaining good investor friend relations with the shareholder and presenting a.

106 "Jaydip Bakshi" (549601024)
00:32:29.689 --> 00:32:53.989
Detailed and very much informative annual report which full uptakes and figure. So the initial speech was very much informative about our company's efforts and also the future growth map you showed and just want to know what is our strategy for maintaining this our sustainable growth and congrats goes to everybody for this outstanding performance in this difficult moment which every industry's passing through. And what are our modernation plan?

107 "Jaydip Bakshi" (549601024)

00:32:53.989 --> 00:33:13.989

So and technology implementation for better efficiency so that we can be better up in the market as infrastructure is on the rise on the development on the Indian government side and so what is our measures and what are the thought process regarding safety measures kindly share that and CSR active.

108 "Jaydip Bakshi" (549601024)

00:33:13.989 --> 00:33:38.179

This is all great as ever returned to the societies has been great and many questions have been asked I don't want to repeat them and I've supported all the resolutions along with my family members. I hope our company grows with our brand value, with trust of all concern and with our consumers and also our distributors and and also thanks to our moderator for this.

109 "Jaydip Bakshi" (549601024)

00:33:38.179 --> 00:33:58.179

Team for conducting this video conference in a smooth manner and Happy Pooja and faceti greetings to all present in today's video conference. And sir, request once again for a planned visit we got we got over there much much earlier, so it would be very much a good opportunity for us if we can see the new processing. Thank you.

110 "Jaydip Bakshi" (549601024)

00:33:58.179 --> 00:34:02.843

You sir, they all stay safe. Thank you sir. Oh, thank you.

111 "2095713280" (2095713280)

00:34:02.843 --> 00:34:10.524

Next speaker is mr. Punil Kumar Mutak.

112 "2921798400" (2921798400)

00:34:10.524 --> 00:34:15.163

Hello? Hello?

113 "2095713280" (2095713280)

00:34:15.163 --> 00:34:17.442

Audible, you are audible. Okay.

114 "2921798400" (2921798400)

00:34:17.442 --> 00:34:34.739

Very good afternoon. Board of directors, company secretary, myself of incredible industries from my resident of. I must thank the company secretary and the secretary and team.

115 "2921798400" (2921798400)

00:34:34.739 --> 00:34:50.369

For registering me as a speaker and forwarding me the hard copy of the another report in time. I've also received the joining link.

116 "2921798400" (2921798400)

00:34:50.369 --> 00:35:08.939

That as regards the performance, the performance is good. Revenue has been increased in the tune of 1112 percent and but the profit is down. But what is the reason for the low profit?

117 "2921798400" (2921798400)
00:35:08.939 --> 00:35:42.268
If in spite of the increased revenue, sorry, initial speech by the chairman was very much informative and very much encouraging thanks for the speech that by my previous speaker.

118 "2350682880" (2350682880)
00:35:42.268 --> 00:35:44.447
You are we are getting a noise.

119 "2921798400" (2921798400)
00:35:44.447 --> 00:36:03.689
Over to you for the opportunity.

120 "2095713280" (2095713280)
00:36:03.689 --> 00:36:11.746
Next speaker is in.

121 "3321922304" (3321922304)
00:36:11.746 --> 00:36:30.419
Am I ready? Yes, I'm very good. I am Indian attending VC from a small sailor of your company. At 1st I congratulate my company secretary board operator and my fellow side holder to give me a chance in this platform.

122 "3321922304" (3321922304)
00:36:30.419 --> 00:36:55.006
I along with my family member in favor of you in this aging area. I believe my company will perform better to better in coming future. So my question is, what is your roadmap next two and three years? Nothing more to say. Thank you everybody. Have a nice day side.

123 "2095713280" (2095713280)
00:36:55.006 --> 00:37:04.289
Thank you. Next speaker is.

124 "2095713280" (2095713280)
00:37:04.289 --> 00:37:23.007
You are on mute.

125 "2095713280" (2095713280)
00:37:34.562 --> 00:37:50.129
Please unmute yourself, please.

126 "2095713280" (2095713280)
00:37:50.129 --> 00:38:05.309
Well, we can come back to him later on or let's speaker. Next speaker is mr. Manjith Sing.

127 "2095713280" (2095713280)
00:38:05.309 --> 00:38:30.465
Next speaker is Misterna. Next speaker is.

128 "2095713280" (2095713280)
00:38:41.285 --> 00:38:45.886
Next speaker is.

129 "2350682880" (2350682880)
00:38:45.886 --> 00:38:53.627

We have. We don't have.

130 "2095713280" (2095713280)
00:38:53.627 --> 00:38:57.728
Next mr. Indra Chataji.

131 "2095713280" (2095713280)
00:39:11.061 --> 00:39:15.863
Next mistery. Thank you.

132 "2350682880" (2350682880)
00:39:15.863 --> 00:39:23.165
People is not there sir.

133 "2095713280" (2095713280)
00:39:23.165 --> 00:39:26.845
The method could be.

134 "2350682880" (2350682880)
00:39:26.845 --> 00:39:38.006
Yes.

135 "3322263296" (3322263296)
00:39:38.006 --> 00:39:55.140
Okay. At 1st I congratulate my company secretary, my board of directors, and my fellow shareholder to give me a chance to speak something in this platform.

136 "3322263296" (3322263296)
00:39:55.140 --> 00:40:10.560
Sir I believe my company is in strong hand, and it will perform better to better in coming future. For our director's honesty, dedication, devotion and determination. It's true, share price is not.

137 "3322263296" (3322263296)
00:40:10.560 --> 00:40:29.880
But I have total confidence to the directors. So my 1st question is, how can you control your liabilities and interest costs? And second question is, how would you implement green energy in your business?

138 "3322263296" (3322263296)
00:40:29.880 --> 00:40:52.085
That our company, mr. friendly company, always think something for minority shareholder. It's my pride to be a part of this company. Sir, please arrange effective visit for the attending member. Thank you sir. Thank you patience for patience sharing. Thank you everybody.

139 "Subhodeep Bhattacharya" (3995746560)
00:40:52.085 --> 00:40:52.826
Thank you.

140 "2095713280" (2095713280)
00:40:52.826 --> 00:40:57.185
So next speaker is Mr..

141 "1835912704" (1835912704)
00:41:06.108 --> 00:41:12.863
Hello?

142 "1835912704" (1835912704)
00:41:14.626 --> 00:41:24.766
I'm loud and clear. Hello, I'm loud and clear. I can take him back here.

143 "2350682880" (2350682880)
00:41:24.766 --> 00:41:27.647
You're not.

144 "1835912704" (1835912704)
00:41:27.647 --> 00:41:53.120
I have a couple of questions. Given the ongoing government push towards national infrastructure, what are the management's concrete plans for expanding manufacturing capacity over the next three to five years? Second, still manufacturing is highly sensitive to fluctuation since. What.

145 "1835912704" (1835912704)
00:41:53.120 --> 00:42:20.630
Risk mitigation or hedging strategies are in place to safeguard operating margins against input cost wins. With tightening global and domestic environmental regulations, what steps is incredible industries taking to reduce its carbon intensity button of steel produced forth and last. Steel manufacturing requires a working capital what measures are being taken to shorten cash conversion cycle, specifically regarding.

146 "1835912704" (1835912704)
00:42:20.630 --> 00:42:31.965
Inventory turn days and management. My mother Lily Pradan is also present, she wanted to say some things if you would please form it.

147 "2095713280" (2095713280)
00:42:31.965 --> 00:42:35.108
Yeah, please. Hello. Yes, please.

148 "1835912704" (1835912704)
00:42:35.108 --> 00:43:04.510
Am I audible? Yes, I'm audible. Okay, very good afternoon. Respective chairman, immunity board members and fellow shareholder. Myself Lizzy Putnan are long standing shareholder from Kulkata attending through video conferencing. 1st of all, I sincerely thanks the board of directors, respected chairman, respected indie. Respected.

149 "1835912704" (1835912704)
00:43:04.510 --> 00:43:16.127
Please presenter 3 min.

150 "2334996480" (2334996480)
00:43:16.127 --> 00:43:19.384
Am I audible sir?

151 "1835912704" (1835912704)
00:43:19.384 --> 00:43:49.380
I put some specific question and represent situation. 1st question. Beyond Eastern and India, what specific regional markets or the destination is market share and return on their.

152 "1835912704" (1835912704)

00:43:49.380 --> 00:44:06.150

Next, is the company increasing its uses of recycling in the individual processing to align with the national staff's recycling.

153 "1835912704" (1835912704)

00:44:06.150 --> 00:44:23.700

Policies and then reduce the next what initiatives are underway in automated IoT and AI driving predictive maintenance to minimized downtime and improvement.

154 "1835912704" (1835912704)

00:44:23.700 --> 00:44:40.282

As the woman's speaker I request to always support two women empowerment, which is most important and must be changed by trusting for dignity and respect. Nothing more, thank you, thank you so much.

155 "2334996480" (2334996480)

00:44:40.282 --> 00:44:43.047

Am I audible sirs?

156 "2095713280" (2095713280)

00:44:44.703 --> 00:44:46.966

Yes.

157 "2334996480" (2334996480)

00:44:46.966 --> 00:45:20.590

Respected chairman and MDM mr. Ramas and team members of the board. I Amar Andrama Ray and equity shareholder of incredible industries limited joining 47th annual general meeting to video conferencing from. I sincerely appreciate chairman's initial speech at the asian. It was very informative and provided valuable clarity in the company's future plan and other significant matters. Special thanks to our experience, cordial young dynamic company security Mr. Garwal and the secretarial Department for rendering.

158 "2334996480" (2334996480)

00:45:20.590 --> 00:45:40.590

For investor surveys. Congratulations to the company on his CSR activities. Sir I I have some observation. 1st, the company mentions backward integration as a key operational strength. Sir, I would like to know how much cost saving has the integration actually generated during this year. The company.

159 "2334996480" (2334996480)

00:45:40.590 --> 00:46:02.520

The Status that it manufactures premium great TMT product. Sir, what percentage of revenue currently comes from premium valuated product compared with standards TMT product? My 3rd observation, the company has a diversity product portfolio, including round oilroad, steel works.

160 "2334996480" (2334996480)

00:46:02.520 --> 00:46:22.520

And steel nails. Sir, I would like to know which of this product currently offers the highest margin and where do you see the greatest growth opportunities? My 4th observation, the only 190 employees supporting a manufacturing capacity of 170000.

161 "2334996480" (2334996480)

00:46:22.520 --> 00:46:42.520

Empty. Sir, does the company have any plans for automation or technology upgrades to further improve productivity per employee? Please share your views. Sir, one request sir, please consider plan visit for the all attending shareholders. So I have cast my word in favor of all the solutions. I have full trust.

162 "2334996480" (2334996480)

00:46:42.520 --> 00:47:02.948

I have full trust in our strong and evision management. I wish our company's continued success and prosperity. I believe under the leadership of our honorable chairman sir, and with the support of other directors officials and staff, our company will reach new heights near future. Thank you for presenting. Over to perform the processing. Thank you sir. Thank you.

163 "2095713280" (2095713280)

00:47:02.948 --> 00:47:09.466

Thank you. Our next speaker is.

164 "89698816" (89698816)

00:47:09.466 --> 00:47:37.470

Hello? Hello. Progress and company with.

165 "89698816" (89698816)

00:47:37.470 --> 00:48:01.606

Because before me have asked so many questions. I do not do not ask any new questions. With this I support the resolution and thank you.

166 "2095713280" (2095713280)

00:48:01.606 --> 00:48:12.766

Thank you. Our next speaker is mr. Debas is there Please unmute yourself.

167 "3720710144" (3720710144)

00:48:12.766 --> 00:48:36.500

Can you hear me? Yes yes, good afternoon sir. Respected chairman, both of directors and companies secretary incredible industries limited. I myself is day joined from Kulga. This is your 47th AGM of the company. I am very grateful to you.

168 "3720710144" (3720710144)

00:48:36.500 --> 00:49:05.570

Give me chance as a speaker. As a shareholder, I would like to see the company's growth improving its service, adopting, adopting new ideas and creating more value for both its customers and shareholders. I believe that with proper planning and teamwork of the company can achieve its future goals successfully. I support all of your resolution in e booting. Thank you and I wish that.

169 "3720710144" (3720710144)

00:49:05.570 --> 00:49:10.746

That company's growth and success or future. Nascar say Noskar.

170 "2095713280" (2095713280)

00:49:10.746 --> 00:49:28.405

Please unmute yourself. Yes.

171 "3841259264" (3841259264)

00:49:28.405 --> 00:50:02.046

Good afternoon, myself attending VC from at 1st I want to congratulate board of directors, company secretary, and my fellow shareholders to give me a chance in this platform. I am very happy to see company performance and I hope my company will perform better to better in coming future. I casted my vote in favor of you. I just want to know future two to three years roadmap of our company. Nothing more. Thank you. Have a nice day.

172 "2350682880" (2350682880)

00:50:02.046 --> 00:50:08.447

Has logged in, should we allow?

173 "2095713280" (2095713280)

00:50:08.447 --> 00:50:10.326

Which one?

174 "2095713280" (2095713280)

00:50:12.124 --> 00:50:20.826

Please alone, please alone.

175 "2350682880" (2350682880)

00:50:20.826 --> 00:50:22.524

Chemistry.

176 "596234496" (596234496)

00:50:22.524 --> 00:50:27.047

Hello. Hello. Am I audible?

177 "2095713280" (2095713280)

00:50:27.047 --> 00:50:28.567

Yes.

178 "596234496" (596234496)

00:50:28.567 --> 00:50:52.680

Thank you respected chairman, board of directors, company secretary and the fellow shareholders. Good afternoon. My name is. I am and I am a shareholder of incredible industries. Thank you for giving me the opportunity to speak today. Firstly, I want to thank the management and the team for their hard work over the past year.

179 "596234496" (596234496)

00:50:52.680 --> 00:51:12.680

It is good to see our total sales and revenue growth to 08:40 ones here as compared to 07:57 seeer last year. However, as shareholder, we also noticed that our actual profit went down slightly this year from 1248.

180 "596234496" (596234496)

00:51:12.680 --> 00:51:38.240

Down to 1152 CR because of higher cost and NO dividend declared this year. We are hoping to see stronger earnings and better profit margins in the coming months. We believe in the future of incredible industries and we hope management will focus.

181 "596234496" (596234496)

00:51:38.240 --> 00:51:58.240

Us on reducing cost and growing our overall profit margin. I have two questions. Our total sales went up this year, but our net profit went

down. What is the main step, the company taking to control raw material cost and bring our profit back up? My second question.

182 "596234496" (596234496)

00:51:58.240 --> 00:52:32.286

Option is since NO dividend was declared this year, how is the company planning to use its money to grow the business and give the better returns to the shareholder next year? Thank you management and thank you company security for giving me a chance to speak and if it is possible to arrange a factory visit or some gifts for the shareholder then we all are very happy and it is the request from my side. Thank you. Thank you.

183 "2095713280" (2095713280)

00:52:32.286 --> 00:52:57.726

Thank you. Please check.

184 "2350682880" (2350682880)

00:52:57.726 --> 00:53:00.345

Yeah, I'll should I bring him?

185 "2095713280" (2095713280)

00:53:00.345 --> 00:53:02.326

Yes.

186 "2095713280" (2095713280)

00:53:05.887 --> 00:53:21.924

Please unmute. Please unmute yourself.

187 "2095713280" (2095713280)

00:53:24.346 --> 00:53:26.491

Yes, you're audible. Come.

188 "1666225664" (1666225664)

00:53:26.491 --> 00:53:42.060

Hello? Yes, you're audible.

189 "1666225664" (1666225664)

00:53:42.060 --> 00:53:58.290

The company kept forward looking Shipmenta or CSRK.

190 "1666225664" (1666225664)

00:53:58.290 --> 00:54:19.168

Never.

191 "2095713280" (2095713280)

00:54:19.168 --> 00:54:34.250

Now queries will be answered one by one.

192 "2095713280" (2095713280)

00:55:50.250 --> 00:56:05.340

Yeah, we have gone through the questions and I will summarize some of the questions which are pertaining to the capacity enhancement, AI, next two to three years future plan.

193 "2095713280" (2095713280)

00:56:05.340 --> 00:56:24.450

And as you are aware that we are going ahead with the backward integration where we will be manufacturing our within our images and the total capacity of the manufacturing is 2.56 not.

194 "2095713280" (2095713280)

00:56:24.450 --> 00:56:44.450

And from one 7000000, we are taking the rolling bill capacity to 2.2 200000 and total plant apex is hundred and 51 color with the bank sharing of.

195 "2095713280" (2095713280)

00:56:44.450 --> 00:56:51.750

30 and internal 70 % and internal accrual is 30 %.

196 "2095713280" (2095713280)

00:56:51.750 --> 00:57:11.730

We are trying to enhance the shareholders manual stakeholders manual by number one enhancing the capacity, increasing the sales, increasing the margins. As you are aware of some question has been there pertaining to carbon footprint.

197 "2095713280" (2095713280)

00:57:11.730 --> 00:57:30.270

Pertaining to AIE pertaining to all other initiatives that we are taking I'd like to update you that from the which requires, the energy we are going ahead with the induction, hence the carbon footprint will.

198 "2095713280" (2095713280)

00:57:30.270 --> 00:57:50.270

Reduce in a huge extent. If you want to know about the and induction, you can please google it and inquire it. I will not invest a lot of time on that. Second is we are going ahead with modification in the as I said that we are going ahead with.

199 "2095713280" (2095713280)

00:57:50.270 --> 00:57:52.890

Capacity management from 1.7.

200 "2095713280" (2095713280)

00:57:52.890 --> 00:58:12.890

Lacks to 2.22. We are also getting in discussion with the vendors who are implementing AI, AI generated support for the automation where it is adding sensors, it records data six months minimum data is required, where it should go on the cloud or it should.

201 "2095713280" (2095713280)

00:58:12.890 --> 00:58:20.910

In house because of net connectivity it may create a problem during the season.

202 "2095713280" (2095713280)

00:58:20.910 --> 00:58:40.910

All during the hence, we are still evaluating it and whereas the AI plant where they have implemented we are planning to visit the similar still plant which is giving the depths the benefit to the industry before committing anytime.

203 "2095713280" (2095713280)

00:58:40.910 --> 00:58:50.640

Sure that it is going to give substantial benefit to the company and its stakeholders.

204 "2095713280" (2095713280)

00:58:50.640 --> 00:59:10.640

Pertaining to plan visit yes we are planning, but at the moment all sites are works are going on and I hope it's completed in the next years. Once it is completed, we will definitely plan for a planned visit for the stakeholders in series.

205 "2095713280" (2095713280)

00:59:10.640 --> 00:59:29.730

Anything else? Yeah pertaining to test I just inquired the back basically if you see activity.

206 "2095713280" (2095713280)

00:59:29.730 --> 00:59:49.380

PVT that is profit before tax is 13.23 corro and whereas our PVT is 16.6 that is higher by 3.3 and in terms of percentage it is 25 %. Now what happens there we have changed the tax resign.

207 "2095713280" (2095713280)

00:59:49.380 --> 01:00:06.060

From the old to the new is basically reflecting the impact of those adjustment pertaining to previous year and the last audited financial year which is in our discussion. It's nothing PVT already is justifying it.

208 "2095713280" (2095713280)

01:00:06.060 --> 01:00:22.950

Anything you'd like to add? Mr. Summary has anything you'd like to add? Okay, what else? Next two to three year plan already as I said, we are getting it. It is better to 1st.

209 "2095713280" (2095713280)

01:00:22.950 --> 01:00:39.120

Start it, then stabilize it and harness it to give the optimum benefit and definitely certain more things are there on our agenda, but we will be discussing him because.

210 "2095713280" (2095713280)

01:00:39.120 --> 01:00:57.660

Okay pertaining to the market we are covering the entire system.

211 "2095713280" (2095713280)

01:00:57.660 --> 01:01:13.200

Then all and all seven all eight North eight sisters including our supplies are going to the rest of India also but that is not so significant. We are the ones are.

212 "2095713280" (2095713280)

01:01:13.200 --> 01:01:31.260

Capacity is enhanced we are looking at enhancing our footprint in the also, which is where we are present, but it's negligible.

213 "2095713280" (2095713280)

01:01:49.050 --> 01:02:04.050

There was a last question on raw material cost control. As you are aware of that today we are purchasing our raw material which is believed from outside market and we are incurring.

214 "2095713280" (2095713280)

01:02:04.050 --> 01:02:24.050

A freight cost on the raw material of now we will be manufacturing our own premises, hence the benefit of loss on manufacturing of delayed will definitely get absorbed when the freight cost will get absorbed within our premises. See.

215 "2095713280" (2095713280)

01:02:25.200 --> 01:02:45.200

It is, we are having a reheating process as of now that reheating process is getting eliminated and definitely there will be a saving in terms of. I believe that the raw material was control this has been answered rest pertaining to.

216 "2095713280" (2095713280)

01:02:45.200 --> 01:03:04.590

Market vulnerability due to geopolitical issues supply chain receptions. These are all marketing and we have to build it as and when it comes our strategy is to have a stroke which is where the impact on.

217 "2095713280" (2095713280)

01:03:04.590 --> 01:03:24.590

The raw material stock or finished stock cannot or is not carrying forward for a longer period. That is the one thing that we are streamlining, number one are raw material that is the input and the finish also. Thank you.

218 "2095713280" (2095713280)

01:03:24.590 --> 01:03:30.240

Believe your question has not answered.

219 "2095713280" (2095713280)

01:03:30.240 --> 01:03:50.240

I hope we have answered all the queries. If any query is not answered, members may drop my attention. The members are being informed that the e voting facility would remain open for the.

220 "2095713280" (2095713280)

01:03:50.240 --> 01:04:09.630

15 min after the closure of the ACM to enable those shareholders who have not casted their vote on the resolutions and then after the conclusion of the electronic voting submit a consolidated company secretary.

221 "2095713280" (2095713280)

01:04:12.510 --> 01:04:32.510

I authorized. The company secretary to declare the consolidated results of working immediately on the same from the and the same would be intimated to stop exchanges where the shares of the company are listed and also placed on the website of the company at WWW interest.

222 "2095713280" (2095713280)

01:04:37.380 --> 01:04:57.380

I do hear by thanks all the members for their participation suggestions and comments Since all the business set out in the notice of this meeting

has been concluded and the time period of 15 min will be available for voting at the meeting after which the meeting will stand closed. Thanks, thanks a lot.

223 "2095713280" (2095713280)

01:04:57.380 --> 01:05:14.430

I also thank all the members for participating and ending the meeting.

Thank you. Thank you. Please stop recordings.